



PNLTFA

established in 1989

JANUARY 2017

Crypto Chronicle



BITCOIN TOPS
\$1,000 AFTER
REACHING 3
YEAR HIGH, BUT
DIGITAL CURRENCY
REMAINS VOLATILE

Top 10
misconceptions
surrounding Bitcoin,



cryptocurrency, and
the future of finance.

Page 4 features Part 1

WINTER TRAINING EDITION
SEE PAGE 3 FOR INFORMATION

IN 2016, BITCOIN REMAINED THE KING OF CRYPTO CURRENCIES, WITH END OF YEAR HIGH AROUND \$909. NEAREST RIVAL ETHERUM ENDED YEAR ON \$19.59 FOLLOWED BY LITECOIN ON \$4.34.

PRODUCED BY THE PNLTF A DIGITAL CURRENCY TEAM



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DTCC

Securing Today. Shaping Tomorrow.SM

DEPOSITORY TRUST AND
CLEARING CORPORATION
(DTCC) provides an insight into
the influence of world banks.

‘After months of talk and hype, the world’s biggest banks have taken the first steps toward moving a significant piece of financial infrastructure onto a so-called blockchain — the technology introduced to the world by the virtual currency Bitcoin.

The company that serves as the back end for much Wall Street trading, the D.T.C.C. said on 2nd January that it would replace one of its central databases, used by the largest banks in the world, with new software inspired by Bitcoin. The organization, based in New York, plays a role in recording and reporting nearly every stock and bond trade in the United States, as well as most valuable derivatives trades.

IBM, which has been making a big push into blockchain technology, will be leading the project for the D.T.C.C. and aims to have it fully functioning by later this year.’ [EXPECT THE MAJORITY OF WORLD BANKS TO FOLLOW](#)

STILL UNSURE ABOUT CRYPTOCURRENCY?

Cryptocurrency is basically an encrypted currency that is decentralized with no one power overseeing its value. Bitcoin dominates cryptocurrency, and its divorced from any government. Its considered secure, private currency, drawing the attention of antigovernment and privacy-minded folks. Bitcoin is not the only one, hundreds exist or our being developed.

‘AS A PHENOMEMON BITCOIN HAS ALL THE HALLMARKS ,



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2017 WINTER TRAINING LACEY, WA

CYBERSECURITY DOMINATES THE MORNING SESSION OF PNLTFA WINTER TRAINING on 1/18/17.

On a daily basis your work is likely to include

'Open Source Internet Searching'

The subject has been covered on a number of occasions at PNLTFAs training sessions, but questions are frequently asked and your website now includes a new feature enabling you to seek answers from specialists

FREE.



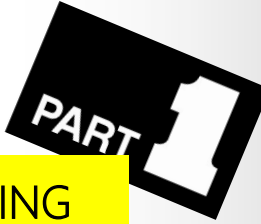
THE PNLTFAs BOARD WISH TO EXPRESS THEIR GRATITUDE TO OUR THREE OPEN SOURCE SPECIALISTS.

Canadian NORM WILHELM , (above) Seattle based KIM OSITIS, and Washington State Private Investigator ROY RUTHERFORD

HOW IS IT POSSIBLE ? – IN THESE SUPER EASY STEPS

1. **VISIT** PNLTFAs.COM and scroll down the front page to the logo above.
2. **CLICK** on the logo and send an e-mail to **opensource@pnltfa.com**
Outline your problem or question(s) and it will be forwarded to the 'Specialists'
3. **COLLATED** response(s) will be sent to you and (if appropriate)
4. **POSTED** on the Open Source page for other members information.

... OF A PYRAMID SCHEME.' FINANCIAL TIMES January 2017



MISCONCEPTIONS SURROUNDING BITCOIN, CRYPTOCURRENCY AND THE AND FUTURE OF FINANCE

Cryptocurrency Facts & Fictions

PART 1—ONLY CRIMINALS USE BITCOIN

When the media reports on Bitcoin, it's either dead or only used by criminals to buy and sell drugs online on the Dark Web.

Yes, Bitcoin is used by criminals. So are the Internet, banks, and credit cards.

No, the majority of Bitcoin users are not criminals.

The Internet is a robust technology that does much more good than bad. Today this technology has brought us all closer and made life easier for good people all over the globe. There will always be criminality, but technology and added layers of protection have increased confidence in the Blockchain and cryptocurrencies.

Additionally, although Bitcoin is technically anonymous, it does leave an extensive paper trail on the blockchain which law enforcement has proven able to follow with some help from subpoenas to exchanges and wallet services.

Criminals cannot hide behind Bitcoin, but it will not stop them trying ! Zcash is a good example.



ZCASH AND MINING YOUR COMPUTER !

*Zcash, a cryptocurrency that debuted in October 2016, is believed to be more anonymous than Bitcoin. This new virtual currency has attracted the attention of investors, academics as well as **hackers** since the latter have managed to use this new currency for their malicious purposes. Reportedly, hackers are installing software on Windows-based computers and forcing the machines to mine Zcash for them. When the software is installed, the computer starts funneling Zcash to the attacker and thus, becomes a zombie !*